

WRA Executive Committee

October 24, 2000

**Madison Club
Room 4**

MINUTES

PRESENT: Peter Didier, Shel Lozoff, Matt Miller, Joan Seramur, Bob Weber.

STAFF: Gale Foster, Kitty Kuhl, Tom Larson, Bill Malkasian, Joe Murray, Rick Staff, Mike Theo, Sonja Penner.

CALL TO ORDER

President Joan Seramur called the meeting to order at 12:15 pm.

OVERVIEW AND PURPOSE OF MEETING

President Joan Seramur gave an overview and purpose of the meeting, which will include extensive updates and reports from Senior staff on activities happening between November and December.

FINANCIAL REVIEW

Treasurer Bob Weber and Gale Foster gave a very preliminary overview of the financial status of the Association, no financial statements were distributed. Staff is preparing for the annual audit in November. Year end numbers look good, a complete financial report will be given at the December 6th Executive Committee meeting in Madison. An Investment Report as of September 30, 2000 prepared by Salomon Smith Barney was distributed.

DEPARTMENT REPORTS

Business Services

Kitty gave an extensive review of all education programs including a wrap-up on the recently held Convention in Appleton.

Communications

Sonja updated the Committee on the proposed web design and timeframe for completion. The site is expected to roll over in early December.

Legal Services

Rick provided the Committee with an extensive report on regulatory, judicial and legislative issues affecting the real estate industry.

The REALTORS Association of South Central Wisconsin has requested the WRA partake in an arbitration review.

M/S/C – The WRA Executive Committee accepts the request by the REALTORS Association of South Central Wisconsin to hear the Parallax Realtors, Inc. vs. Gold Seal Real Estate, Inc. arbitration procedural review and directs staff to proceed with the administration of the matter.

Rick then updated the Committee on an issues the Legal Action Committee will address on their conference call scheduled for the week of October 30th. A request by the Wisconsin Builders Association

for the WRA to help share in the costs associated in filing an amicus brief and presenting oral argument in the State v. Outagamie County Board of Adjustment argued before the Wisconsin Supreme Court on October 4th.

M/S/C – to recommend that the Legal Action Committee recommend funding in an amount between \$5,000-7,500 in the case of the State v. Outagamie County Board of Adjustment.

Public Policy

Mike Theo, Joe Murray and Tom Larson gave an extensive review of the elections to be held November 7th.

Joe gave an update on the RPAC fundraising and the Realtor sponsored Get Out The Vote activities.

Mike outlined issues proposed for the 2001-02 legislative session and Tom Larson gave an update on several regulatory issues facing the Association.

Elected Leadership

Executive Vice President Malkasian updated the Committee on several issues.

1. Downtown Government affairs office space. Bill will work with Shel Lozoff on the final lease and Bob Weber on the capital expenditures to furnish the office.
2. Governance Review Task Force – the Committee discussed the concept of expanding the Executive Committee and concluded that the Executive Vice President shall draft a proposal and bring it back to the Committee on December 6th for review. The Committee felt a simple solution could be created and did not require the Governance Task Force to meet.
3. Bill announced that the August 3, 2001 Board of Director meeting will be held at the Lake of the Torches in Lac de Flambeau and discussed proposed Broker Outreach programs for 2000-01.
4. Committee was also briefed on the E-Transaction Platform Study Group to be chaired by Kitty Jedwabny. The Committee is to suggest names to serve on the Study Group to Joan Seramur.
5. Officers selected November 6th at 11:00 am for a conference call to discuss the NAR Meetings and schedule.

ADJOURNMENT

With there being for further business, the meeting was adjourned at 4:15 pm.

NEXT MEETING

The next meeting of the Executive Committee is scheduled for December 6, 2000 from 12 – 5 pm followed by the Holiday Party at the Madison Club beginning at 6:00 pm.

Submitted by:

William E. Malkasian, CAE
Executive Vice President