

**Wisconsin REALTORS Association
Executive Committee***

Thursday, July 12, 2001
WRA Headquarters - Madison

MINUTES

PRESENT: Peter Didier, Corky Hellyer, Kitty Jedwabny, (VP nominee), Jeff Kitchen (VP-Director Nominee) Matt Miller, Roger Rushman (VP-Director Nominee), Joan Seramur, Bob Weber

ABSENT: Shel Lozoff (excused)

STAFF: Gale Foster, Kitty Kuhl, Bill Malkasian, Sonja Penner, Mike Theo, Rick Staff, Steph Larson, Sandy Bolgrihn.

(*For purposes of establishing the 2001-02 WRA Operating Budget, members of both the 2001 and 2002 Executive Committee were in attendance.)

Call to Order

Joan Seramur called the meeting to order at 9:45 am.

After calling the meeting to order, Joan Seramur overviewed the purpose of the day and turned the meeting over to Executive Vice President Bill Malkasian.

Administrative/EVP Report

Executive Vice President Malkasian provided the Committee with an update on various issues including:

Nominating

M/S/C – to recommend that the Board of Directors recommend to the National Association of REALTORS Dan Lee as Regional Vice President for 2003.

Strategic Planning

M/S/C – to recommend to the Board of Director approval of the 2001-02 WRA Strategic Plan as presented.

Hovde Fellowship Fund

In June the Hovde Fellowship Fund was established with the University of Wisconsin – Madison. The fund will award a \$2,500 scholarship annually to a student studying residential or commercial real estate.

M/S/C – to recommend a contribution of \$2,500 from the Wisconsin Realtors Foundation to the Hovde Fellowship Fund.

HOPE Award

NAR is administering a new award program to promote minority homeownership called The HOPE Awards (Home Ownership Participation for Everyone).

M/S/C – to recommend a \$1,000 contribution to the HOPE Award.

On Common Ground

Bill updated the Committee on the status of the On Common Ground Foundation. A magazine will be distributed this summer along with the possibility of one more before the end of the year. It is the intention of the Association to integrate information obtained through various surveys into the WRA's new Smart Planning Grassroots Initiative.

Tommy G. Thompson Center for Excellence in Education

A \$10,000 contribution to the new Tommy G. Thompson Center for Excellence based on an e-mail survey in June of the Directors. The first \$5,000 was sent in June and the final \$5,000 from the Association reserves will be sent in next fiscal year. Staff and REALTORS attended the gala event in Milwaukee.

Spending Cap Campaign

To date we have \$22,425 in pledges of which \$12,472 have been collected. The Committee is working on collecting outstanding pledges.

August Director Meeting

A draft agenda for the August 3, 2001 Board of Director Meeting at the Lake of Torches in Lac du Flambeau was distributed. The Director book and tape will be mailed on July 27th.

2001-02 WRA Operating Budget

Personnel Committee meeting took place on July 11, 2001 with the 2001-02 officers. Compensation packages for WRA staff were reviewed.

Executive Vice President Title

M/S/C – to recommend the change of the Executive Vice President title to President, the President title to Chairman of the Board and the President-elect title to Chairman of the Board Elect effective October 1, 2001. Legal Counsel Rick Staff will prepare bylaw change information to be sent to the Directors for approval at their August 2nd meeting.

Kitty Kuhl presented the budget for the Business Services and Products areas.

Sonja Penner overviewed the Communications budget.

Rick Staff presented the Legal Action and Legal Services budget.

Bill Malkasian presented the Elected Leadership Department and reviewed the travel policy and other expenses and made adjustments for technology conferences in 2000-01.

Mike Theo presented the Public Affairs Department budget including the new Smart Planning Grassroots Initiative.

Gale Foster reviewed the income and dues projections for all classes of membership of the WRA.

The Committee also reviewed the reserve expenditures of the Association.

M/S/C - to recommend approval of the 2001-21 WRA Operating Budget including the Legal Action Fund, Wisconsin Realtors Foundation, Private Property Action Fund, R&D Fund and the Issue Advocacy Funds budgets as presented.

Department Reports

Each Department Vice President updated the Committee on any outstanding issues for the August 3rd Director meeting.

Adjournment

With there being no further business before the group, the meeting was adjourned at 3:10 pm.

Respectfully Submitted:

William E. Malkasian, CAE
Corporate Secretary