

NATIONAL ASSOCIATION OF REALTORS®

First-Time Homebuyer Affordability

Year	Quarter	Starter Home Price	10% Down Payment	Loan Amount	Effective Interest Rate	Effective Int Rate Plus PMI	Monthly Payment	Prime First-Time Median Income	Qualifying Income	First-Time Buyer Index	Composite Index
2000		118,200	11,820	106,380	8.03	8.28	801	29,293	38,448	76.2	129.6
2001		125,600	12,560	113,040	7.03	7.28	773	29,675	37,104	80.0	137.3
2002 p		134,600	13,460	121,140	6.55	6.80	790	30,032	37,920	79.2	137.3
2001	IV	125,800	12,580	113,220	6.71	6.96	750	29,675	36,000	82.4	141.3
	I	128,400	12,840	115,560	6.86	7.11	777	29,764	37,296	79.8	137.2
	II	134,100	13,410	120,690	6.82	7.07	809	29,853	38,832	76.9	132.4
	III r	137,200	13,720	123,480	6.41	6.66	794	29,943	38,112	78.6	135.9
2002	IV p	137,400	13,740	123,660	6.11	6.36	770	30,032	36,960	81.3	140.7

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